

Melissa Hahn 217-558-2642 mhahn@treasurer.state.il.us

PRESS RELEASE

State Treasurer Dan Rutherford Announces 1Q Return of Nearly \$30 Million to I-Cash Claimants

SPRINGFIELD – April 15, 2014 – Illinois State Treasurer Dan Rutherford is releasing strong first quarter I-Cash numbers today that show the program returned \$29,944,349 to 15,063 claimants during the first three months of 2014.

"The I-Cash program continues to flourish under my administration," said Treasurer Rutherford. "This is terrific news because it has been my pledge as treasurer to return as much money or assets to Illinoisans as possible. I am extremely proud of its success and of all the employees who helped make it happen."

The treasurer's Unclaimed Property Division's costs, including staff, computers and travel, are paid for through the Unclaimed Property Trust Fund, and not by tax dollars.

The Unclaimed Property Division has more than \$1.8 billion in cash, plus contents from Illinois safe deposit boxes that have been inactive for at least five years. The cash comes from inactive bank accounts, utility deposits, insurance policies, paychecks and more. During 2013, the program returned more than \$139 million in cash and other assets to their rightful owners, representing a 69 percent increase over 2010. Treasurer Rutherford took office in January 2011.

Treasurer Rutherford encourages everyone to visit the Illinois State Treasurer's website at www.treasurer.il.gov and click on the I-Cash link to search for unclaimed property.

###